



Press release

BioArctic's partner Eisai to present latest data on BAN2401 at CTAD conference

Stockholm, October 28, 2020 – BioArctic AB (publ) (Nasdaq Stockholm: BIOA B) announced today that the company's partner Eisai will conduct four oral presentations related to the drug candidate BAN2401 (lecanemab) at the 13th Clinical Trials on Alzheimer's Disease Conference (CTAD) on November 4–7. Presentations will include the latest data on BAN2401, as well as the study design and initial screening results from the Phase 3 program AHEAD 3-45 and baseline characteristics of currently enrolled Alzheimer's disease patients in the Phase 3 study Clarity AD.

During the conference, Eisai will hold four presentations and present new information from all three on-going clinical studies with the investigational anti-amyloid beta (A β) protofibril antibody BAN2401;

- The first will cover clinical study design and initial screening results of the newly initiated Phase 3 clinical study AHEAD 3-45 in individuals with preclinical (asymptomatic) Alzheimer's disease;
- The second will cover baseline characteristics of currently enrolled participants in the ongoing Phase 3 Clarity AD study in early Alzheimer's disease patients;
- The third will cover results from the latest analysis of amyloid-related imaging abnormalities-edema (ARIA-E) from the Phase 2b core and open-label extension study conducted in early Alzheimer's disease patients;
- The fourth will cover a preliminary analysis of the effect of BAN2401 on amyloid-levels in the brain and ARIA-E findings observed during the first 12-month treatment period of the ongoing open-label extension of the Phase 2b study.

Asset in Development, Session Number	Topic/Planned Date and Time (Eastern Standard Time)
BAN2401 OC 2	The AHEAD 3-45 Study of BAN2401 in Preclinical Alzheimer's Disease: Study Design and Initial Screening Results November 4 (Wednesday) 10:00 – 10:15AM (live session) 11:25 – 11:40 AM, Live Q&A of oral communications
BAN2401 OC 10	Baseline Characteristics for Clarity AD: A Phase 3 Placebo-Controlled, Double-Blind, Parallel-Group, 18-Month Study Evaluating BAN2401 in Early Alzheimer's Disease November 4 (Wednesday) 1:00 PM (on demand)



BAN2401 OC 14	BAN2401 and ARIA-E in Early Alzheimer's Disease: Pharmacokinetic/Pharmacodynamic Time-to-Event Analysis from the Phase 2 Study in Early Alzheimer's Disease November 5 (Thursday) 9:45 – 10:00 AM (live session) 11:15 – 11:30 AM, Live Q&A of oral communications
BAN2401 LB 24	Preliminary Analysis of BAN2401 Effects on Brain Amyloid and ARIA-E Findings Over 12 Months of Treatment in the Open-Label Extension of the Phase2b Study BAN2401-G000-201 in Subjects with Early Alzheimer's Disease November 7 (Saturday) 12:10 AM – 12:25 PM (live session) 12:25 – 12:50 PM, Live Q&A of late breakers

This release discusses investigational uses of an agent in development and is not intended to convey conclusions about efficacy or safety. There is no guarantee that any investigational uses of such product will successfully complete clinical development or gain health authority approval.

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This information was submitted for publication at 08:00 am CET on October 28, 2020.

Note to editors

About BAN2401

BAN2401 is an investigational humanized monoclonal antibody for Alzheimer's disease that is the result of a strategic research alliance between Eisai and BioArctic. BAN2401 selectively binds to neutralize and eliminate soluble, toxic A β aggregates (protofibril) that are thought to contribute to the neurodegenerative process in AD. As such, BAN2401 may have the potential to have an effect on disease pathology and to slow down the progression of the disease. Eisai obtained the global rights to study, develop, manufacture and market BAN2401 for the treatment of AD pursuant to an agreement concluded with BioArctic in December 2007. In March 2014, Eisai and Biogen entered into a joint development and commercialization agreement for BAN2401.

Currently, BAN2401 is being studied in a pivotal Phase 3 clinical study in symptomatic early AD (Clarity AD), following the outcome of the Phase 2b clinical study (Study 201). In July of 2020, the Phase 3 clinical study (AHEAD 3-45) for individuals with preclinical (asymptomatic) AD, meaning they are clinically normal and have intermediate or elevated levels of amyloid in their brains, was initiated. AHEAD 3-45 is conducted as a public-private partnership between the Alzheimer's Clinical Trial Consortium, funded by the National Institute on



Aging, part of the National Institutes of Health (grant number R01AG061848 and grant number R01AG054029), and Eisai.

About the collaboration between BioArctic and Eisai

Since 2005, BioArctic has long-term collaboration with Eisai regarding the development and commercialization of drugs for the treatment of Alzheimer's disease. The most important agreements are the development and commercialization agreement on the BAN2401 antibody, which was signed in December 2007, and the development and commercialization agreement on the antibody BAN2401 back-up for Alzheimer's disease, which was signed in May 2015. Eisai is responsible for the clinical development, application for market approval and commercialization of the products for Alzheimer's disease. BioArctic has no development costs for BAN2401 in Alzheimer's disease.

About BioArctic AB

BioArctic AB (publ) is a Swedish research-based biopharma company focusing on disease-modifying treatments and reliable biomarkers and diagnostics for neurodegenerative diseases, such as Alzheimer's disease and Parkinson's disease. BioArctic focuses on innovative treatments in areas with high unmet medical needs. The company was founded in 2003 based on innovative research from Uppsala University, Sweden. Collaborations with universities are of great importance to the company together with its strategically important global partners in the Alzheimer (Eisai) and Parkinson (AbbVie) projects. The project portfolio is a combination of fully funded projects run in partnership with global pharmaceutical companies and innovative in-house projects with significant market and out-licensing potential. BioArctic's Class B share is listed on Nasdaq Stockholm Mid Cap (ticker: BIOA B). For more information about BioArctic, please visit www.bioarctic.com.